

**Bracknell Forest Council
Record of Decision**

Work Programme Reference	I078246
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1. **TITLE:** Corporate Property Investment Opportunity

2. **SERVICE AREA:**

3. **PURPOSE OF DECISION**

To update the Executive Committee on possible investment opportunities previously considered and to highlight further opportunities for consideration.

4. **IS KEY DECISION** No

5. **DECISION MADE BY:** Executive Committee: Commercial Property

6. **DECISION:**

RESOLVED that the Executive Committee notes progress to date in pursuing possible investment opportunities and receives an update on newly identified opportunities for consideration and agreed to pursue two of the three properties presented to them.

7. **REASON FOR DECISION**

To enable the Executive Committee to monitor progress against the Council's aim of securing an additional £1m in revenue each year from 2017/18 to 2019/20 through investing in commercial properties.

8. **ALTERNATIVE OPTIONS CONSIDERED**

None, all actions are necessary to implement the Strategy

9. **PRINCIPAL GROUPS CONSULTED:**

10. **DOCUMENT CONSIDERED:** Report of the

11. **DECLARED CONFLICTS OF INTEREST:** None

Date Decision Made	Final Day of Call-in Period
16 October 2018	23 October 2018